

**Central Valley Water Reclamation Facility**  
**Balance Sheet (unaudited)**  
**November 30, 2022**

<b>Current Assets</b>	<b>2022</b>	<b>2021</b>
Cash & Equivalents	\$ 9,120,804	\$ 7,877,150
Accounts Receivable, Net		
Member Entity Receivables	4,689,113	4,706,847
Other Receivables	77,420	24,269
Inventory	378,852	321,313
Prepaid Expenses	71,719	26,164
Total Current Assets	<u>14,337,908</u>	<u>12,955,743</u>
<b>Noncurrent Assets</b>		
Restricted Cash		
2020 State Loan	6,561,489	4,406,939
2021A Bank of Utah	23,718,871	23,445,449
2021B Bond Construction Funds	21,499,883	25,045,098
2021C Bond Construction Funds	86,072,894	131,756,692
Debt Service Reserves	16,323,373	16,648,751
Bond Payment	9,691,922	5,946,226
Bond - Due from Member	1,505,000	1,942,500
Capital assets		
Land	10,147,897	10,147,897
Construction in Progress	201,127,883	143,179,482
Facility	163,172,583	171,808,212
Facility Equipment	70,703,843	57,285,749
Interceptor Lines	30,945,615	28,843,821
Vehicle & Equipment	10,928,439	10,099,155
Golf Course	5,601,756	5,601,756
Accumulated Depreciation	(167,422,900)	(179,163,228)
Total Non-Current Assets	<u>490,578,548</u>	<u>456,994,499</u>
Total Assets	<u>\$ 504,916,456</u>	<u>\$ 469,950,242</u>
<b>Current Liabilities</b>		
Accounts Payable	6,700,682	11,097,397
Retainage	7,575,411	4,867,932
Accrued Liabilities	619,907	486,733
Compensated Absences	1,382,409	1,239,549
Interest Payable	3,536,390	997,247
Bonds Payable	10,379,000	2,705,000
Total Current Liabilities	<u>30,193,799</u>	<u>21,393,858</u>
<b>Noncurrent Liabilities</b>		
Bonds Payable	285,716,000	267,875,000
Bond Premiums	39,180,402	40,349,357
Employee Insurance Premiums	-	10,076
Total Non-Current Liabilities	<u>324,896,402</u>	<u>308,234,433</u>
Total Liabilities	<u>355,090,201</u>	<u>329,628,291</u>
<b>Member Equity</b>		
Cottonwood Improvement District	23,701,090	21,948,010
Mt Olympus Improvement District	33,231,835	28,691,812
Granger-Hunter Improvement District	33,413,507	27,796,727
Kearns Improvement District	14,994,852	13,033,930
Murray City	11,612,975	10,667,469
South Salt Lake City	7,588,262	7,123,907
Taylorville-Bennion Improvement District	15,204,473	13,352,728
Retained Earnings	10,079,261	17,707,368
Total Member Entity's Equity	<u>149,826,255</u>	<u>140,321,951</u>
Total Liabilities and Member Entity's Equity	<u>\$ 504,916,456</u>	<u>\$ 469,950,242</u>

**Central Valley Water Reclamation Facility  
Income Statement (unaudited)  
November 30, 2022**

	<b>Current Period</b>	<b>2022</b>	<b>2021</b>
<b>Revenue</b>			
Cottonwood Improvement District	\$ 698,440	\$ 6,791,678	\$ 5,587,714
Mt Olympus Improvement District	931,494	8,851,041	13,100,992
Granger-Hunter Improvement District	1,153,874	11,147,988	9,924,710
Kearns Improvement District	506,646	4,847,621	3,873,724
Murray City	353,934	3,477,158	2,877,450
South Salt Lake City	280,921	4,830,576	5,204,667
Taylorville-Bennion Improvement District	415,853	3,906,924	5,889,705
Septage	50,967	455,487	470,631
Compost	4,841	301,994	259,272
Wood Chips	8	51,631	50,020
Rent	5,176	73,938	62,835
Sale of Capital Assets	-	-	179,577
Other Income	8,907	146,358	295,836
Total Member Entity Revenue	4,411,061	44,882,394	47,777,133
<b>Operating Expenses:</b>			
Operations	992,430	12,304,684	11,248,636
Administration	334,496	4,105,822	3,439,609
Laboratory	79,122	911,929	903,990
Board	2,700	31,631	31,822
Pretreatment	66,518	889,221	801,142
Engineering & Safety	126,911	1,298,189	1,556,047
Depreciation	669,392	7,363,309	6,628,071
Total Operating Expenses	2,271,569	26,904,785	24,609,317
Operating Income (Loss)	2,139,492	17,977,609	23,167,816
<b>Other Income/(Expense):</b>			
Interest Income	3,418	30,551	5,160
Restricted Interest Income	397,638	2,008,953	388,125
Fiscal Charges	-	(9,937,852)	(5,853,733)
Total Other Income/(Expense)	401,056	(7,898,348)	(5,460,448)
Net Income (Loss)	\$ 2,540,548	\$ 10,079,261	\$ 17,707,368